



A.B.N. 71 002 802 646

29 November 2004

Companies Announcement Officer,  
Australian Stock Exchange Limited,  
Exchange Centre,  
20 Bond Street,  
Sydney NSW 2000.

Dear Sir or Madam,

**Result of the 2004 AGM**

In accordance with Listing Rule 3.13.2 and S.251AA of the Corporation Laws, Hydromet Corporation Limited (ASX: HMC) advises the results of the resolutions contained in the Notice of Meeting for the Annual General Meeting held on 26 November 2004.

**Resolution 2 (a) – Election of Directors**

**“That Mr. Stephen Kwan, a Non- executive Director retires by rotation at the close of the meeting in accordance with Clause 12.9(a) of the Company’s Constitution and, being eligible, offers himself for re-election as a Director of the Company.”**

The Chairman declared the resolution carried on a show of hands.

**Resolution 2 (b) – Election of Directors**

**“That Mr. Timothy Allen, a Non- executive Director retires by rotation at the close of the meeting in accordance with Clause 12.9(a) of the Company’s Constitution and, being eligible, offers himself for re-election as a Director of the Company.”**

The Chairman declared the resolution carried on a show of hands.

**Resolution 2 (c) – Election of Directors**

**“That Mr. Stephen Wolfe, a Non- executive Director who was appointed a director on 2 February 2004, retires at the close of the meeting in accordance with Clause 12.5 of the Company’s Constitution and, being eligible, offers himself for re-election as a Director of the Company.”**

The Chairman declared the resolution carried on a show of hands.

**Resolution 3 – Non-executive Directors’ remuneration**

**“That, with effect from the date of this resolution, the remuneration for the services of non-executive directors of Hydromet Corporation Limited or to any of its controlled entities be an aggregate maximum sum of AS200,000 per annum.”**

The Chairman declared the resolution carried on a show of hands.

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**Resolution 4 – Approve the issue of Redeemable Convertible Notes under Listing Rules 7.4**

**“That, for the purpose of ASX Listing Rule 7.4 the issue of 1,000,000 Redeemable Convertible Notes on 14 November 2003 (200,000 convertible notes), 17 December 2003 (700,000 convertible notes) and 18 December 2003 (100,000 convertible notes) to Tennant (2000) Pty Limited by approved.”**

The Chairman declared the resolution carried on a show of hands.

The proxy voting on the resolutions are:

<b>Resolution</b>	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>	<b>PROXY DISCRETION</b>
2(a)	66,577,263	305,396	71,633	2,585,269
2(b)	66,112,557	253,763	71,633	3,101,608
2(c)	65,985,892	343,396	108,665	3,101,608
3	41,336,557	6,022,510	171,818	3,101,608
4	59,883,789	4,140,002	187,945	3,101,608

Yours truly,



Pipvide Tang  
Company Secretary