



A.B.N. 71 002 802 646

29 June 2005

The Manager,
Company Announcements office,
Australian Stock Exchange Limited,
Level 20, Bridge Street,
Sydney, NSW 2000.

Dear Sir,

Re: Result of voluntary redemption of debentures

Hydromet Corporation Limited (ASX: HMC) wishes to inform the market that \$700,000 debentures were redeemed by the Company under the voluntary redemption offer.

The outstanding debentures in issue are \$1,100,000 after the abovementioned redemptions. These outstanding debentures will be redeemed on their maturity in 2006.

Yours truly,

A handwritten signature in black ink, appearing to read 'Pipvide Tang', is positioned above the printed name and title.

Pipvide Tang
Director