



A.B.N. 71 002 802 646

Our ref: LJ2005292:mc

2 August 2005

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir or Madam:

**Change of Director's Interest Notice – Appendix 3Y  
– for Hydromet Corporation Limited**

In accordance with Listing Rule 3.19A.2, the Company wishes to provide the required Appendix 3Y for Date of Change 2nd August 2005 in respect to the following Company Director:

Dr L. D. Jayaweera

Yours sincerely

A handwritten signature in black ink, appearing to read 'Pip Tang', is written over a faint, light-colored signature line.

Pip Tang  
Director

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>HYDROMET CORPORATION LIMITED</b>
<b>ABN</b>	<b>71 002 802 646</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>DR LAKSHMAN JAYAWEERA</b>
<b>Date of last notice</b>	<b>11/06/2005</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>DIRECT &amp; INDIRECT INTEREST</b>
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	As a Director & the major shareholder of Chemmet Pty Ltd and as the beneficiary of Chemmet Pty Ltd Super Fund
<b>Date of change</b>	2/08/05
<b>No. of securities held prior to change</b> Chemmet Pty Ltd Chemmet Pty Ltd – Super Fund Dr L. Jayaweera	14,581,485 Ordinary Shares 3,510,000 Ordinary Shares 2,000,000 Director's Options
<b>Class</b>	As detailed.
<b>Number acquired</b>	1,933,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$115,980

+ See chapter 19 for defined terms.

<b>No. of securities held after change</b> Chemmet Pty Ltd Chemmet Pty Ltd – Super Fund Dr L. Jayaweera	16,514,485 Ordinary Shares 3,510,000 Ordinary Shares 2,000,000 Director's Options
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary Shares – On Market trade & Off Market

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
<b>Interest after change</b>	Not Applicable

+ See chapter 19 for defined terms.