



A.B.N. 71 002 802 646

12 July 2010

Companies Announcement Officer,
Australian Stock Exchange Limited,
20 Bridge Street,
Sydney,
NSW 2000.

Dear Sir or Madam,

Entitlement issue of Options - closure and notice of shortfall

Hydromet Corporation Limited (ASX: HMC) advises that the non-renounceable entitlement issue of options, offering 454,512,280 options at \$0.01 each was closed on 7 July 2010. The results of the issue are as follows:

Total number of options on offer	454,512,280
Total number of options validly applied for	78,462,961
Total value of options validly applied for	\$784,629.61
Number of applications received	313
Pro-rata shortfall options	376,049,319

The issue is fully underwritten by Martin Place Securities Pty Limited. Martin Place Securities Pty Limited has been notified of the shortfall.

Yours truly,

A handwritten signature in black ink, appearing to read 'Pipvide Tang', is positioned above the typed name.

Pipvide Tang
Company Secretary