



A.B.N. 71 002 802 646

11 May 2009

The Manager,
Company Announcements Office,
Australian Securities Exchange,
20 Bridge Street,
Sydney NSW 2000.

Dear Sir or Madam,

Notice under section 708A(5)(e) of the Corporations Act

The Board of Hydromet Corporation Limited ("the Company") (ASX code: HMC) advises that the Company has today issued 49,924,000 fully paid ordinary shares at \$0.06 per share to Jiangsu Chunxing Alloy Co., Ltd., a sophisticated investor.

The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act 2001.

As at the date of this notice the Company has complied with:

- the provision of Chapter 2M of the Corporation Act as they apply to the Company; and
- section 674 of the Corporation Act.

As at the date of this notice, there is no information to be disclosed which is excluded information as defined in sections 708A(7) and 708A(8) of the Corporations Act.

Yours truly,

A handwritten signature in black ink, appearing to read "Pipvide Tang", is written over a faint, light-colored signature line.

Pipvide Tang
Company Secretary

Lot 3, Five Islands Road, Unanderra NSW 2526 Australia
PO Box 42, Unanderra NSW 2526 Australia
Telephone: +61 2 4271 1822 Facsimile: +61 2 4271 6151
Website: www.hydromet.com.au email: office@hydromet.com.au