

10 June 2010

The Manager, Company Announcements Office, Australian Securities Exchange, 20 Bridge Street, Sydney NSW 2000.

Dear Sir/Madam,

Despatch of Offer Document

Hydromet Corporation Limited (ASX code: HMC) is pleased to advise that the Offer Document dated 24 May 2010 and the Supplementary Prospectus dated 31 May 2010 were despatched to all eligible shareholders today.

The Supplementary Prospectus is supplemental to, and must be read in conjunction with, the Offer Document. Application for New Options may only be made on the original Entitlement and Acceptance Form as sent with the Offer Document.

Yours sincerely,

Pipvide Tang Company Secretary

Lot 3, Five Islands Road, Unanderra NSW 2526 Australia PO Box 42, Unanderra NSW 2526 Australia Telephone: +61 2 4271 1822 Facsimile: +61 2 4271 6151 Website: www.hydromet.com.au email: office@hydromet.com.au